

# CHIT-CHING TOKENOMICS



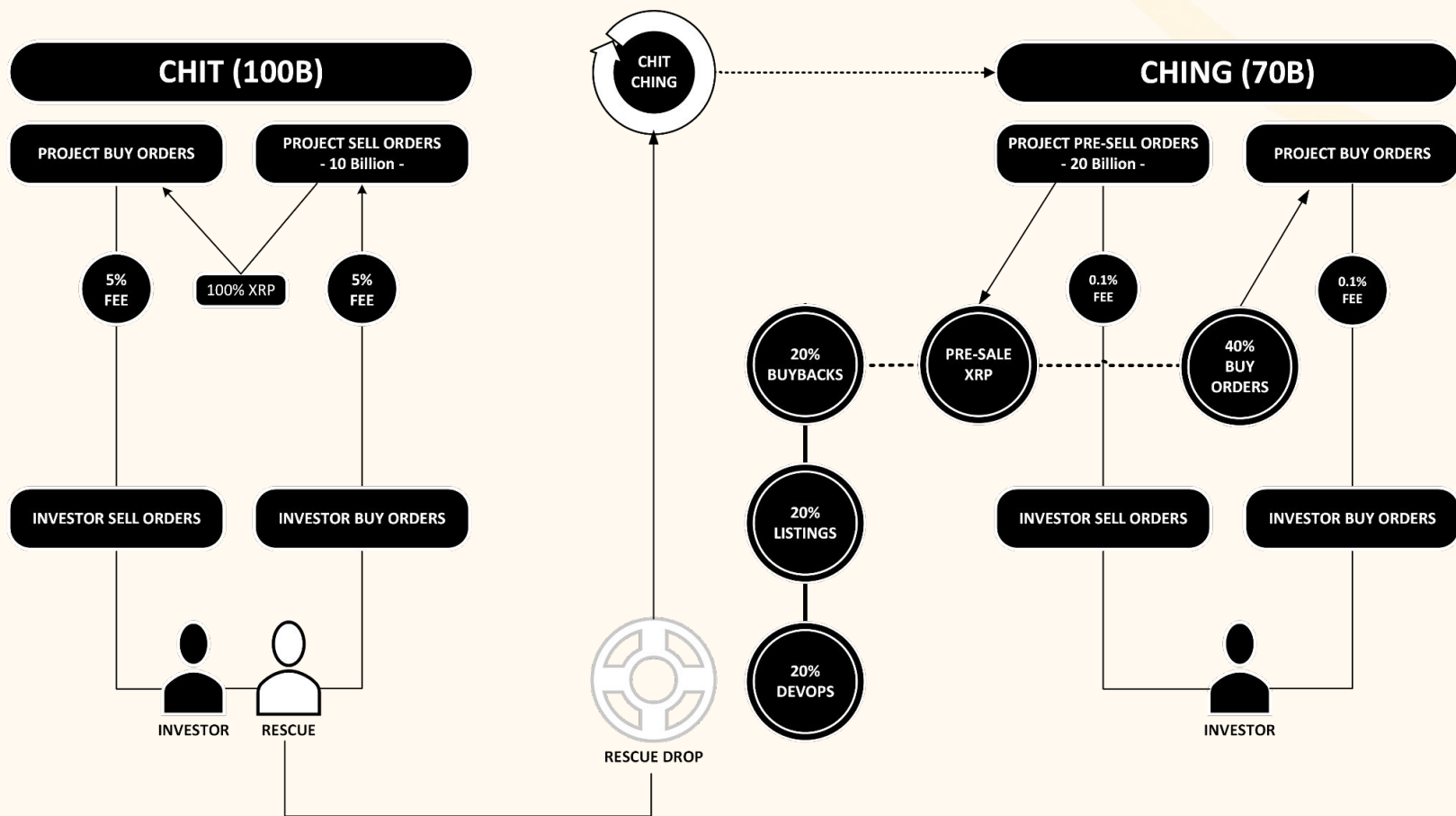
April 12th 2024

Version 1

# INTRODUCTION

Welcome to the Tokenomics breakdown for CHIT-CHING. Here, we'll delve into the intricacies of our token allocation and distribution, offering transparency and insight into our project's foundation.

To provide clarity on the mechanics of CHIT-CHING, we have devised a schematic for your reference.



# CHIT

---

The rescue token CHIT has been minted with a total supply of 100,000,000,000 and has been allocated as follows;

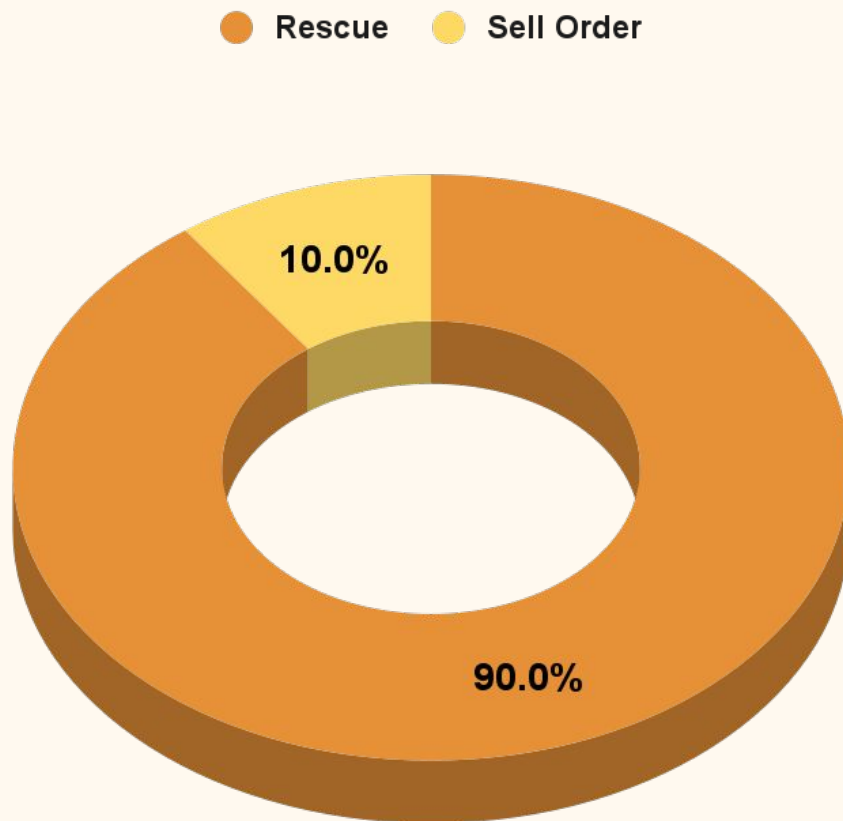
**Total Supply** - 100,000,000,000

**Rescue Allocation** - 90,000,000,000

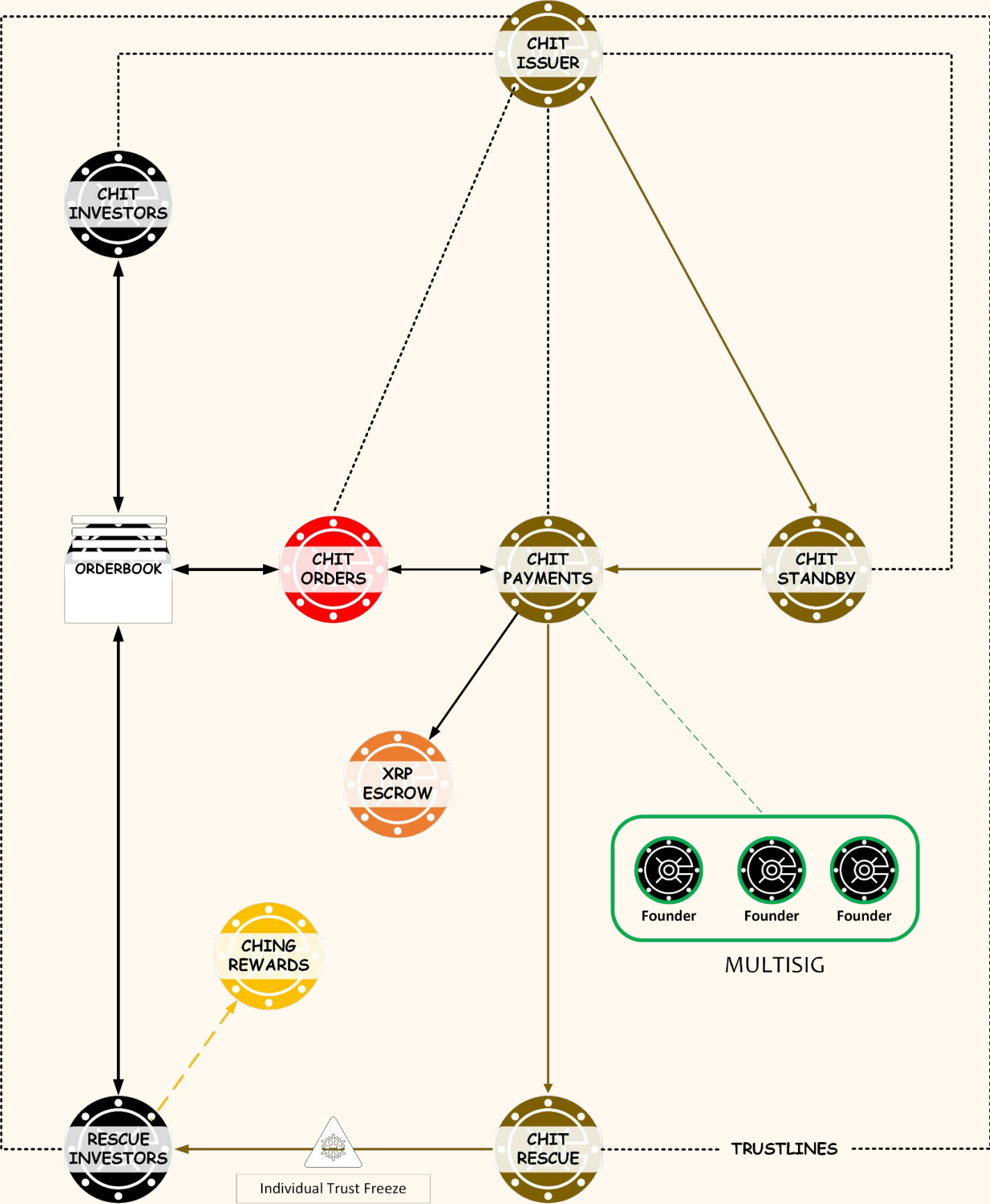
90% is reserved for airdrops to holders of failed tokens, redeemable for CHING at a dynamic ratio dependant on the price of CHING.

**Initial Sell Order** - 10,000,000,000

CHIT is being launched via an Initial Sell Order placed on Magnetic. 10 Billion tokens are made available at 0.000001 XRP.



The diagram below shows the flow of CHIT between Wallets and Investors



# CHING

**Total Supply - 70,000,000,000**

**1. Team - 5,000,000,000**

Just over 7% is reserved for our core team, securely stored in a multi-signature wallet to ensure transparency and prevent rug pulls. We're committed to a long-term token release, with a clear timeline. It's worth noting that this is a release schedule, not a sell schedule.

- **Release Schedule**

5% - 250,000,000	- 6 months
10% - 500,000,000	- 9 months
15% - 750,000,000	- 12 months
20% - 1,000,000,000	- 18 months
50% - 2,500,000,000	- 24 months

**2. Development & Marketing - 5,000,000,000**

7% split evenly with 3.5% allocated to propel CHIT-CHING into the future through innovations and upgrades. Another 3.5% is dedicated to spreading awareness about CHIT-CHING.

**3. Rewards - 20,000,000,000**

Approximately 28% of the supply is reserved for various rewards, including:

- **Presale Rewards - 5,000,000,000**

Rewards for purchasers of CHING during the IDO based on wallet size, ensuring fair distribution.

50,000,000 - 249,999,999	- 10% Reward
250,000,000+	- 25% Reward

Following the end of the IDO, any remaining CHING from this allocation will be attributed to increasing the CHING Distribution Reward allocation.

- **CHIT Distribution Rewards - 10,000,000,000**

Those rescued via CHIT can hold their tokens and earn CHING at a variable ratio, dependant on the price of CHING, distributed over 6 months.

- **CHING Distribution Rewards - 5,000,000,000**

Reserved for future reward opportunities for holders of CHING.

#### 4. **Initial DEX Offering - 20,000,000,000**

A batch of 20,000,000,000 tokens is apportioned to the Initial DEX Offering, kicking off on April 20th, 2024, and running for only 30 days. The IDO has been arranged in stages of 2 Billion tokens per stage, each running for 72 Hours.

**Each stage will offer CHING at an increasingly greater price so it pays to be early.**

<b>Stage 1 - 0.000025 - 2,000,000,000</b> Sat April 20th 12am CST - Mon April 22nd 11pm	<b>Stage 2 - 0.000026 - 2,000,000,000</b> Tues April 23rd 12am CST - Thurs April 25th 11pm
<b>Stage 3 - 0.000027 - 2,000,000,000</b> Fri April 26th 12am CST - Sun April 28th 11pm	<b>Stage 4 - 0.000028 - 2,000,000,000</b> Mon April 29th 12am CST - Wed May 1st 11pm
<b>Stage 5 - 0.000029 - 2,000,000,000</b> Thurs May 2nd 12am CST - Sat May 4th 11pm	<b>Stage 6 - 0.000031 - 2,000,000,000</b> Sun May 5th 12am CST - Tues May 7th 11pm
<b>Stage 7 - 0.000032 - 2,000,000,000</b> Wed May 8th 12am CST - Fri May 10th 11pm	<b>Stage 8 - 0.000033 - 2,000,000,000</b> Sat May 11th 12am CST - Mon May 13th 11pm
<b>Stage 9 - 0.000034 - 2,000,000,000</b> Tues May 14th 12am CST - Thurs 16th 11pm	<b>Stage 10 - 0.000035 - 2,000,000,000</b> Fri May 17th 12am CST - Mon 20th 12pm

Numerous developers may choose to cash out at this point. However, we are committed to setting a precedent. As such,

**100%**

**Of the accumulated XRP will be used to benefit the token.**

**You can track the wallet [here](#)**

## How will we spend it?

- **Stepped Buy Orders for CHING (40%):** We will allocate 40% of the XRP towards implementing stepped buy orders for CHING. This strategic decision not only fortifies our foundation but also propels us forward as we embark on the journey of price discovery. Buy orders will be placed within the first week of the token offering and will persist throughout the 30 days at a fixed price of 0.000012 XRP. Following the conclusion of the presale, the buy order will be adjusted to align with the presale price and move higher, thereby ensuring a stable price for CHING.
- **Token Buybacks (20%):** A portion of the XRP, constituting 20%, will be allocated for conducting token buybacks. These tokens will then be directed towards burning, further enhancing scarcity and bolstering investor confidence in the token's value. The entirety of this balance will be used in the first 6 months of the project to fuel rapid growth.
- **Listing Fees and Associated Costs (20%):** We prioritise establishing CHING on Decentralized Exchanges (DEXs), recognising the importance of accessibility and decentralisation in the cryptocurrency space. However, we understand that many investors also seek listings on larger Centralized Exchanges (CEXs) to broaden visibility and accessibility. Therefore, we have allocated 20% of the XRP to cover listing costs and related expenses, ensuring widespread accessibility and visibility for CHING. This reserve allows us to meet the evolving needs of CHING investors effectively. For instance, the recent adoption of Automated Market Makers (AMM) highlights a scenario where such funds would be deployed to create a Team-managed liquidity pool, enhancing liquidity and facilitating smoother trading experiences for users.

- **Future Development (20%):** Anticipating potential scenarios where our partners may not transact in our native token, we have set aside 20% of the XRP for future development endeavours. This allocation serves as a contingency fund, allowing us to seamlessly navigate partnerships and collaborations while maintaining our commitment to innovation and progress.

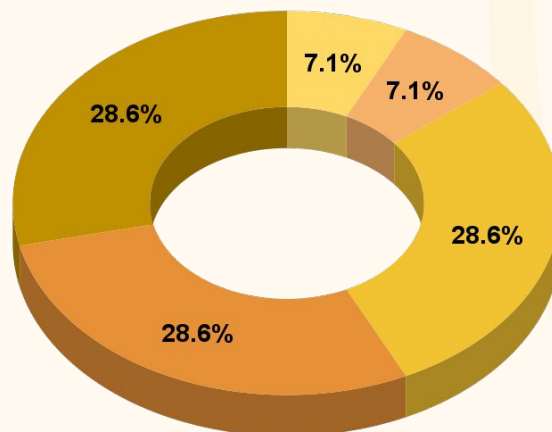
Throughout the IDO period, only 40% of the allocated XRP will be utilised for placing buy orders. The remainder of the XRP will be securely transferred via escrow to a team-held wallet, with no actionable permissions until the conclusion of the presale. This precautionary measure is implemented to enhance security and transparency for our investors.

## 5. **Launch Day Burn - 20,000,000,000**

To commemorate the successful launch of CHING on April 20th, we plan for a significant token burn event, where 20 billion CHING tokens will be permanently removed from circulation. This strategic move underscores our commitment to enhancing scarcity and bolstering the value of CHING for our community of investors. By reducing the token supply, we aim to create a more deflationary environment, driving demand and fostering long-term sustainability.

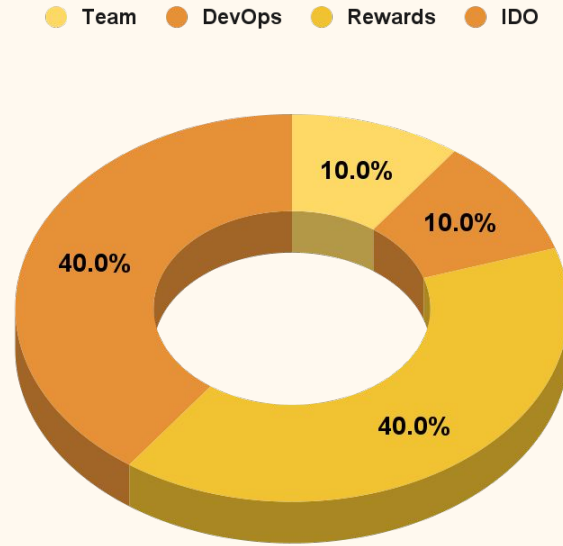
**This chart shows the breakdown of CHING before the Burn.**

● Team ● DevOps ● Rewards ● IDO ● Burn

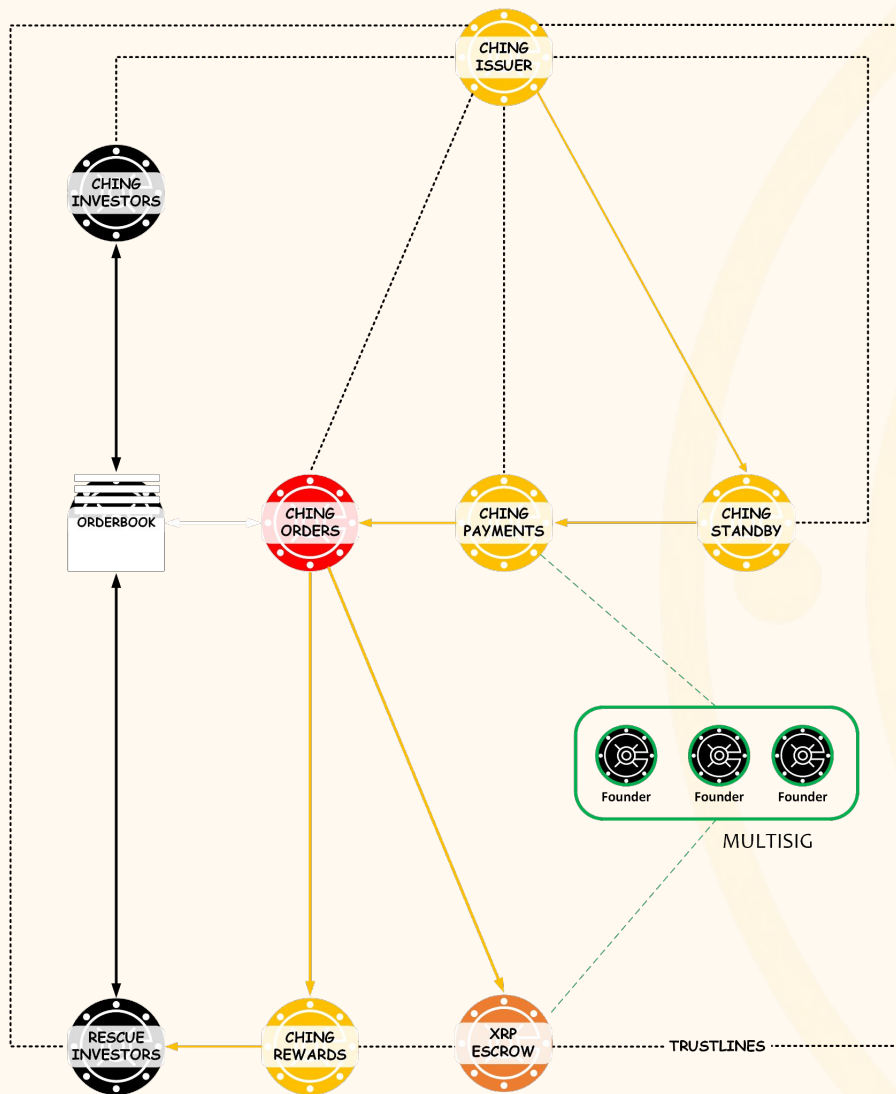




# This chart shows the breakdown of CHING after the Burn.



## The diagram below shows the flow of CHING between Wallets and Investors



# BREAKDOWN

---

## CHIT

### Supply:

CHIT has a total supply of 100,000,000,000 tokens.

### Blackhole:

To ensure we can continue to rescue investors indefinitely **CHIT tokens are not Blackholed** therefore we can mint new coins.

### Transfer Fee:

When transferring CHIT tokens, there is a 5% transaction fee applied. This works to prevent immediate sell offs from those investors receiving CHIT via a rescue.

### Clawback:

There is no clawback mechanism implemented for CHIT tokens, allowing for flexibility in token management.

### Sell Price:

During the Initial Sell Order, CHIT tokens are priced at 0.000001 XRP each.

## CHING

### Supply:

CHING has a total supply of 70,000,000,000 tokens.

### Blackhole:

New tokens can never be minted and the supply cannot increase due to the fact that **CHING tokens are blackholed.**

### Transfer Fee:

When transferring CHING tokens, there is a low transaction fee of 0.1% applied, therefore making CHING a deflationary token.

### Clawback:

Similar to CHIT, there is no clawback mechanism implemented for CHING tokens.

### IDO Price:

The IDO price for CHING tokens starts at 0.000025 XRP and increases at each stage of the IDO, indicating a higher initial valuation compared to CHIT tokens.

## WALLETS

Due to the complex nature of a two-token system, we have created multiple wallets to operate CHIT-CHING effectively. You can find a breakdown of all our [here](#).

## WHITEPAPER

If you haven't already done so be sure to read through our [here](#) to better understand just who we are and what we're planning to bring to the XRPL.